

Interest Rate Swap

Product Disclosure Statement

Issued by Westpac Banking Corporation
Australian Financial Services Licence No. 233714
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Important information

A Product Disclosure Statement ('PDS') is an information document. The purpose of a PDS is to provide you with enough information to allow you to make an informed decision about a product's suitability for your needs. A PDS is also a tool for comparing the features of other products you may be considering. If you have any questions about this product, please contact us on the number listed at the back of this PDS.

You should read and consider this PDS, in its entirety, carefully and seek independent expert advice before making a decision about whether or not this product is suitable for you.

If you decide to enter into an 'Interest Rate Swap', you should keep a copy of this PDS and any associated documentation. You should also promptly tell us if at any time you experience financial difficulties.

This PDS is issued by Westpac Banking Corporation and is current as at 24 June 2010. The information in it is subject to change. Westpac will provide updated information by issuing a supplementary or replacement PDS (if this were required, such as if the change were materially adverse to investors) or by posting the information on our website. You can get a paper copy of any updated information without charge by calling us.

Nothing in this PDS is, or may be relied upon as, a representation as to the future performance of an Interest Rate Swap.

The offer of an Interest Rate Swap is being made to residents of Australia only. No action has been or will be taken to register or qualify this Interest Rate Swap or otherwise permit a public offering of an Interest Rate Swap under the US Securities Act of 1933. Receipt of this PDS in jurisdictions outside of Australia may be restricted by local law and applications from outside Australia will not be accepted.

The information set out in this document is general in nature. It has been prepared without taking into account your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. By providing this PDS, Westpac does not intend to provide financial advice or any financial recommendations.

Table of Contents

Offer at a glance	3
Fees and Charges	4
Key benefits	4
Key risks	4
How does an Interest Rate Swap work?	5
Examples	10
General information	12
Glossary	15
Contact Details	15
Application Form	17

Offer at a glance

Issuer	Westpac Banking Corporation (Westpac , we or us).
Purpose	<p>An Interest Rate Swap is a financial instrument in which one party swaps a stream of floating interest payments for another party's fixed interest payments. The parties do not, in reality, make these two corresponding payments – instead, a single, net payment is made in one direction or the other.</p> <p>An Interest Rate Swap can be used as an interest rate management tool by clients to manage their fixed or floating assets/liabilities. For example, borrowers with a financing arrangement that is subject to variable interest rates can enter into an Interest Rate Swap to fix their interest liabilities so they are no longer exposed to changes in interest rates. Similarly, investors can enter into an Interest Rate Swap to modify their floating or fixed interest exposure in line with their investment view.</p> <p>You can tailor your Interest Rate Swap by selecting from a range of Coupon Payment frequencies, 'Reset Dates', 'Payment Dates', and by having different Notional Amounts over the Term.</p> <p><i>See the section titled 'How does an Interest Rate Swap work' on page 5 for more information.</i></p>
Fees and Charges	<p>There are no establishment fees, transaction fees or monthly service fees payable on an Interest Rate Swap.</p> <p><i>See the section titled 'Fees and Charges' on page 4 for more information.</i></p>
Key benefits	<ul style="list-style-type: none"> • Flexibility - You can tailor your Interest Rate Swap to your interest rate view, hedging and/or cash-flow requirements. • Certainty – You can enjoy peace of mind when you lock-in a 'Fixed Rate' as a hedge against your floating assets/liabilities or to reliably meet cash-flow requirements. • No upfront premium – There is no upfront premium payable under an Interest Rate Swap. <p><i>See the section titled 'Key benefits' on page 4 and the sections titled 'How is the Floating Rate determined?' and 'How is the Fixed Rate determined?' on page 6 for more information.</i></p>
Key risks	<ul style="list-style-type: none"> • Interest rate risk - Interest rates may not move in line with your view. For example, you will be exposed to potential changes in the 'Floating Rate'. • Early termination / variation - You can vary or terminate an Interest Rate Swap early but there may be an early termination or variation payment if you do so. • Counterparty and operational risk - Westpac has performance obligations under an Interest Rate Swap. You need to form a judgment on our ability to meet those obligations. <p><i>See the section titled 'Key risks' on page 4 for more information.</i></p>
Suitability	<p>An Interest Rate Swap may be suitable if you have a good understanding of interest rate markets and would like to change your interest rate exposure, based on your underlying assets/liabilities, interest rate view, hedging and/or cash-flow requirements. If you are not confident about your understanding of these things, this product may not be suitable for you and we strongly suggest you seek independent advice before making a decision about this product. An Interest Rate Swap should only be used where you have a genuine commercial need to manage interest rate risk. It should not be used for speculative purposes.</p>
Term	One year to twenty years.
Minimum transaction size	The minimum transaction size is AUD100,000 (we may agree to transact smaller sizes).
How to apply	<i>See the section titled 'How to apply for an Interest Rate Swap?' on page 8 for more information.</i>

Fees and Charges

There are no establishment fees, transaction fees or monthly service fees payable on an Interest Rate Swap. Westpac derives a financial benefit from entering into an Interest Rate Swap by incorporating profit margins into the Fixed Rates and/or Floating Rates used to determine your Coupon Payments.

See the sections titled 'How is the Floating Rate determined?' and 'How is the Fixed Rate determined?' on page 6 for more information.

Key benefits

Flexibility

You can tailor your Interest Rate Swap to your view and situation by choosing:

- the Notional Amount of your Interest Rate Swap (subject to a minimum of AUD100,000);
- the start date of your Interest Rate Swap ('**Commencement Date**');
- the Term of your Interest Rate Swap (one to twenty years);
- the Coupon Payment frequency (monthly, quarterly or semi-annually);
- the Reset Dates and Payment Dates of your Interest Rate Swap; and
- to vary the Notional Amount over the Term.

This flexibility gives you the ability to align your Interest Rate Swap arrangements with your underlying assets/liabilities, view of the market and your hedging and/or cash-flow requirements.

Certainty

You can enjoy the peace of mind when you lock-in a Fixed Rate, which can help you to hedge floating assets/liabilities or to reliably meet cash-flow requirements.

No upfront premium

There is no upfront premium payable under an Interest Rate Swap.

Key risks

Interest rate risk

Interest rates may not move in line with your view. As a result, you may pay or receive a less advantageous interest rate than available otherwise. For example:

- if you choose to receive Fixed Rate Coupon Payments and interest rates increase, you may receive less than you would have had you not entered into the Interest Rate Swap;
- alternatively, if you choose to receive Floating Rate Coupon Payments and interest rates decrease, you may receive less than you would have had you not entered into the Interest Rate Swap.

Early termination / variation

You can terminate or vary your Interest Rate Swap early but there will be a cost to you resulting in a possible early termination or variation payment. You may, however, realise a net benefit depending on the prevailing market conditions upon variation or early termination. With these risks in mind, please consider your circumstances carefully when selecting the terms of your Interest Rate Swap.

See the sections titled 'Can I terminate before the Maturity Date?', 'Can I vary the terms of my Interest Rate Swap?' and 'Will I lose money if I terminate or vary the terms before the Maturity Date?' on page 8 for more information.

Counterparty and operational risk

As is the case with most financial markets products we enter into, Westpac has performance obligations under an Interest Rate Swap.

Our ability to fulfil our obligations is linked to our financial wellbeing and to the effectiveness of our internal systems, processes and procedures. The first type of risk (our financial wellbeing) is commonly referred to as **credit** or **counterparty risk**. The second type of risk (the effectiveness of our internal systems, processes and procedures) is commonly referred to as **operational risk**.

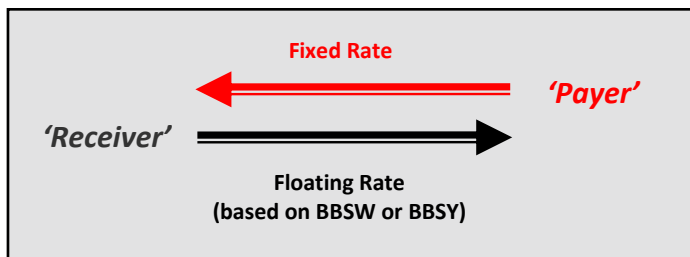
You must make your own assessment of our ability to meet our obligations. However, as a regulated Australian bank we are subject to prudential regulation which is intended to reduce the risk of us failing to perform our obligations.

Further information about Westpac, including copies of our recent financial statements, is available on our website at www.westpac.com.au.

How does an Interest Rate Swap work?

Each Interest Rate Swap involves a fixed interest rate and a variable interest rate...

An Interest Rate Swap is an agreement between you and Westpac where one party agrees to pay the other (in cash) the difference between a fixed interest rate (the **'Fixed Rate'**) and a series of variable interest rates (the **'Floating Rates'**) over an agreed period of time.



The Fixed Rate is established at the beginning of the transaction, while the Floating Rate is based on a **'Reference Rate'** determined on periodic **'Reset Dates'**. The commonly used variable Reference Rates are **'BBSW'** or **'BBSY'**.

An Interest Rate Swap is based on an agreed notional amount (the **'Notional Amount'**), however, the notional amount can vary over the Term depending on your interest rate view, hedging and/or cash-flow requirements.

See the sections titled *'How is the Floating Rate determined?'* and *'How is the Fixed Rate determined?'* on page 6 and the section titled *'Payment flow diagrams'* on page 7 for more information.

... a 'Payer' and 'Receiver'...

You may be the Payer or the Receiver.

In every Swap transaction:

- the **'Payer'** pays the Fixed Rate (and receives the Floating Rate); while
- the **'Receiver'** receives the Fixed Rate (and pays the Floating Rate).

For example, from a borrower's perspective, the Payer and Receiver have different motivations:

Who?	Pays?	Receives?	Why?
Payer	Fixed Rate	Floating Rate	Hedges a Floating Rate liability, effectively fixing it.
Receiver	Floating Rate	Fixed Rate	Hedges a Fixed Rate liability, effectively opening it up to floating rate fluctuations.

... and netted payments.

The parties do not in reality, make two corresponding payments on each **'Payment Date'** – instead, a single, net payment is made in one direction or the other.

How is an Interest Rate Swap designed?

After considering your circumstances carefully, you decide:

- the Notional Amount (subject to a minimum of AUD100,000);
- the Commencement Date;
- the Term of your Interest Rate Swap (one to twenty years);
- the Coupon Payment frequency (monthly, quarterly or semi-annually);
- whether you are a Payer or a Receiver;
- the Reset Dates and Payment Dates of your Interest Rate Swap; and
- if you want to vary the Notional Amount during the Term.

Westpac then determines the relevant Fixed Rate, payable at the end of each interest rate period (in arrears) on each Payment Date. The Floating Rate will be set at the beginning of each interest rate period (on the Reset Date) and is also payable in arrears on the Payment Date. The payments of the Fixed Rate and the Floating Rate will be netted on the Payment Dates.

Investors and borrowers can tailor their Swap by selecting from a range of Coupon Payment frequencies, Reset Dates and Payment Dates and by having the option to structure their Notional Amount over the Term.

See the section titled *'How does it work?'* on this page and the section titled *'Payment flow diagrams'* on page 7 for more information).

How does it work?

At each Payment Date:

- if the Floating Rate is greater than the Fixed Rate, the Payer will receive a cash payment from the Receiver; or
- if the Floating Rate is less than the Fixed Rate, the Receiver will receive a cash payment from the Payer.

In each case, the cash payment will be determined by the difference between the Floating Rate and the Fixed Rate. If, however, the Floating Rate and the Fixed Rate are the same, no cash payment is made.

The Floating Rate will have been set on the preceding Reset Date, or the Commencement Date in the case of the first interest rate period.

See the section titled *'How much will the Coupon Payments be?'* on page 6 and the section titled *'Payment flow diagrams'* on page 7 for more information.

How is the Floating Rate determined?

The Floating Rate used to determine the Floating Rate Coupon Payments will be based on:

- Australian Bank Bill Swap Rate ('**BBSW**'); or
- Australian Bank Bill Swap Bid Rate ('**BBSY**').

Reference Rates are available for Designated Maturities of:

- one month (1m BBSW or 1m BBSY);
- three months (3m BBSW or 3m BBSY); or
- six months (6m BBSW or 6m BBSY).

The tenor of the Reference Rate will be the same as the Coupon Payment frequency you have chosen. For example, if you choose a quarterly Coupon Payment frequency, the Reference Rate will be 3m BBSW or 3m BBSY.

BBSW and BBSY are widely used as Australian Bank Bill interest rate reference rates by investment banks, fund managers and retail banks. They refer to a daily calculation of the yields on bank bills of various maturities. BBSW is based on the average mid-price and BBSY is based on the average bid-price of a select number of Australian bank bill market makers.

For example, on 9 Feb 2010, 3m BBSW was set at 4.15% and 3m BBSY was set at 4.20%.

Reference Rate	Price	Description
BBSW	Mid	The average mid rate for Australian Dollar bills of exchange. The mid price is half way between the average price being offered by purchasers to buy, and the price being offered by vendors to sell
BBSY	Bid	The average bid price being offered rate for Australian Dollar bills of exchange. The bid price is the average price being offered to buy a particular bill of exchange.

See the Glossary on page 15 for the actual definitions of each Reference Rate.

It is important to understand that **BBSW** and **BBSY** are **NOT** the Reserve Bank of Australia ('**RBA**') Cash Rate. **BBSW** and **BBSY** do not necessarily reflect nor follow movements in the RBA Cash Rate but generally trend in a consistent manner.

How is the Fixed Rate determined?

The Fixed Rate takes into account a variety of factors, including:

- the length of the Term;
- prevailing market interest rates;
- market volatility;
- the Coupon Payment frequency;
- whether you are a Payer or a Receiver;
- the Reset Dates and Payment Dates;
- any variation in the Notional Amount during the Term; and
- Westpac's profit margin.

Who pays what?

The payments of the Fixed Rate and the Floating Rate will be netted on each Payment Date. In other words, parties do not, in reality, make two corresponding payments – instead, a single, net payment is made in one direction or the other.

See the payment flow diagrams on the page 7 for more information.

How much will the Coupon Payments be?

The Fixed Rate Coupon Payments will be:

- calculated using the same Fixed Rate each time; and
- paid in arrears on each Payment Date (in respect of the period since the previous Payment Date, or the Commencement Date, as the case may be).

The Floating Rate Coupon Payments may change each Payment Date. This is because the Floating Rate is variable and is set on each Reset Date for the period until the next Payment Date.

If you choose to vary the Notional Amount during the Term of your Interest Rate Swap, your Coupon Payments for a particular interest rate period will be calculated on the Notional Amount for that interest rate period.

In each case, both your Fixed Rate Coupon Payment and your Floating Rate Coupon Payment can be calculated using the following formula:

$$A = B \times C \times (D/365)$$

where

- A** = your Coupon Payment;
- B** = your Notional Amount for that interest rate period;
- C** = either the Fixed Rate expressed as a percentage, or the Floating Rate expressed as a percentage, as determined on the preceding Reset Date (or the Commencement Date, as the case may be); and
- D** = the number of days since (but not

including) the previous Payment Date, or in the case of the first Payment Date, the number of days since (but not including) the Commencement Date.

Please note your Coupon Payments will not be compounded and cannot be reinvested in your Interest Rate Swap.

There is no exchange of Notional Amount – only exchange of Coupon Payments

Neither party to an Interest Rate Swap agrees to pay over the Notional Amount itself. This is just the nominal reference amount for calculating the Coupon Payments.

When are Coupon Payments made?

You can choose the Coupon Payment frequency (monthly, quarterly or semi-annual) to best suit your cash-flow requirements.

- At the beginning of each interest rate period (on each Reset Date), the Floating Rate will be set.
- At the end of each interest rate period (on each Payment Date) the respective Fixed Rate and Floating Rate Coupon Payments will be netted and paid in arrears.

The particular Reset Dates and Payment Dates for your Interest Rate Swap will be set out in your Confirmation.

If you are making a payment, you must do so in clear funds according to Westpac’s instructions. Westpac will make all payments to the Westpac bank account, in your name, nominated by you. Alternative arrangements can be made with Westpac’s agreement.

Can I have a number of different Notional Amounts?

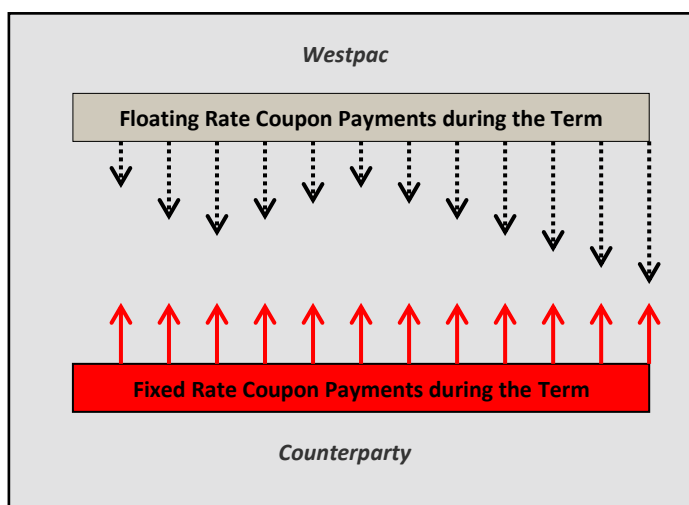
Yes. At inception of the Interest Rate Swap you decide the Notional Amount. You can also decide at that time if you want us to structure your Interest Rate Swap to vary the Notional Amount over the Term depending on your underlying assets/liabilities, interest rate view, hedging and/or cash-flow requirements.

Payment flow diagrams

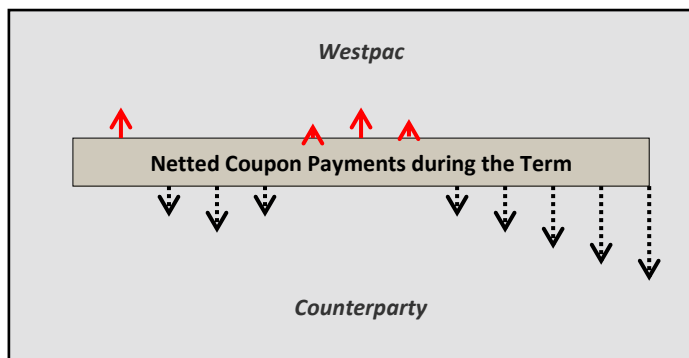
The diagrams used below are for illustrative purposes only and represent the timing and nature of the payments relating to an Interest Rate Swap. The diagrams are not intended to represent the amount of, or variation in, the payment flows.

The diagram below shows an example of the payment flows that occur during the Term of an Interest Rate Swap, assuming Westpac is the Receiver and you (as Counterparty) are the Payer.

The Floating Rate Coupon Payments that are received during the Term will vary in accordance with movements in the Reference Rate.



On each Payment Date, both the Fixed Rate and Floating Rate Coupon Payments are netted as shown in the diagram below. You will receive (or pay) a netted Coupon Payment whenever the Floating Rate is higher (or lower) than the Fixed Rate.



Documentation

You will be required to sign a standard master dealing agreement. Westpac commonly uses an International Swaps and Derivatives Association ('ISDA') Master Agreement to document interest rate transactions. This standard master dealing agreement will govern your trading relationship with us. In particular, it documents the situations in which transactions can be terminated and the way the amount payable following termination is calculated.

You can ask for a copy of this document and we strongly recommend that you fully consider their terms prior to entering into any transaction. Your Westpac representative may not be in a position to advise you on the legal implications of this document. You should obtain independent legal advice if you do not understand any aspect of it.

Credit approval

Before entering into an Interest Rate Swap, Westpac will assess your financial position to determine whether or not your situation satisfies our normal credit requirements. Westpac will advise you of the outcome of its review as soon as possible.

If your application is successful, you will need to sign Westpac's standard finance credit documentation. This credit documentation will set out the terms of the credit approval and other matters relevant to your application.

Can I terminate before the Maturity Date?

You may ask us to terminate an Interest Rate Swap at any time before the Maturity Date. Westpac will then provide you with an indicative termination quote. If you accept the indicative termination quote, the Interest Rate Swap will be cancelled (subject to the costs / benefits of early termination).

See the section titled 'Will I lose money if I terminate or vary the terms before the Maturity Date?' on this page for more information.

Can I vary the terms of my Interest Rate Swap during the Term?

You may ask us to vary the terms of your Interest Rate Swap at any time before the Maturity Date. Westpac will provide you with an indicative variation quote. This quote will incorporate the same factors as if you had requested an early termination. If you accept the variation quote, Westpac will send you a revised confirmation. Please note, you may lose money if you elect to vary the terms of your Interest Rate Swap during its Term.

See the section titled 'Will I lose money if I terminate or vary the terms before the Maturity Date?' on this page for more information.

Will I lose money if I terminate or vary the terms before the Maturity Date?

You may. Our indicative termination or variation quote will incorporate a market bid-offer spread. The total cost – or benefit – of terminating or varying the terms of your Interest Rate Swap before the Maturity Date depends on a number of factors as at the termination or variation date, including:

- the actual market bid-offer spread and market interest rates;
- the remaining time left to the Maturity Date;
- the Fixed Rate;
- any costs or charges incurred by us in terminating early or varying the terms of your Interest Rate Swap; and
- the structure of the remaining Notional Amount on the date of termination or variation.

How to apply for an Interest Rate Swap?

Please follow the steps below to apply for your Interest Rate Swap:

- talk to your Westpac representative to confirm your eligibility for an Interest Rate Swap;
- ensure you have read and understood this PDS;
- before you enter into your first Interest Rate Swap you may be required to sign an ISDA Master Agreement. Your Westpac representative will let you know if so;
- talk to your Westpac representative about the Notional Amount; the Commencement Date; the Term; the Coupon Payment frequency; whether you want to be a Payer or a Receiver; the Reset Dates and Payment Dates of your Interest Rate Swap; and if you want to structure your Interest Rate Swap to take account of a number of different Notional Amounts during the Term.

Your Westpac representative will be able to arrange an indicative quote on that basis. Once you have decided you would like to enter into an Interest Rate Swap:

- please send us a completed Application Form (located at the back of this PDS);
- following receipt of an acceptable Application Form, Westpac will telephone you on a recorded line to advise you of the prevailing market rates, and invite you to enter into an Interest Rate Swap. The terms of trade offered are only valid for immediate acceptance, given the constant changes in the prevailing market conditions. The terms of trade offered during this call may differ from the indicative quote provided beforehand.

Westpac may telephone any person identified in the Application Form. That person will bind each Applicant identified in the Application Form. Your Interest Rate Swap will only commence once you have orally accepted the terms of trade proposed during that conversation. Shortly after entering into an Interest Rate Swap, Westpac will send you a Confirmation of the transaction.

See the section titled 'Confirmations' on the next page for more information on these.

Confirmations

Shortly after entering into an Interest Rate Swap, Westpac will send you a Confirmation outlining the commercial terms of the transaction, including:

- the Notional Amount of your Interest Rate Swap;
- the Commencement Date;
- the Maturity Date;
- the Fixed Rate;
- the Reference Rate consisting of the 'Floating Rate Option' and the 'Designated Maturity' (see Glossary on page 15)
- whether you are a Payer or a Receiver;
- the Reset and Payment Dates; and
- the variation (if any) of the Notional Amount during the Term.

It is important you check the Confirmation to make sure that it matches your expectations. If so, please sign and return the Confirmation as directed. In the case of a discrepancy, you will need to raise the matter with your Westpac representative as a matter of urgency.

Examples

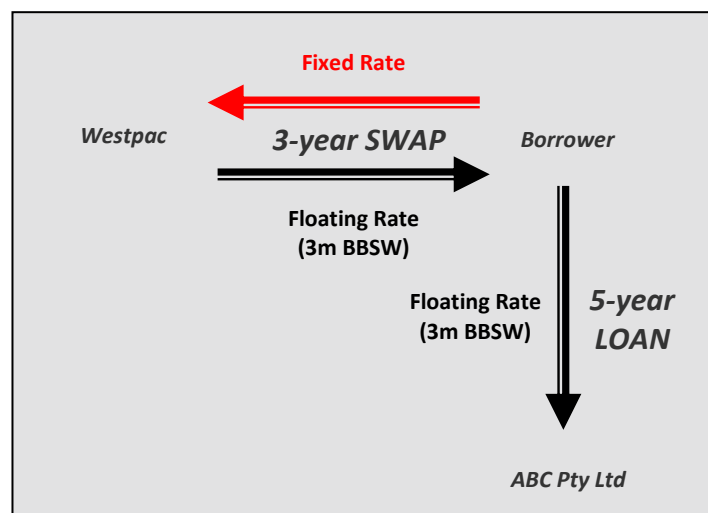
The examples below are indicative only and uses rates and figures that we have selected to demonstrate how the product works. In order to assess the merits of any particular Swap, you would need to use the actual rates and figures quoted to you at the time. Note that the examples below relate to the 'Payment flow diagrams' on page 7, and that the calculations include rounding of decimal places

Borrower switches from paying a variable interest rate to paying a fixed interest rate

You are a borrower. Two years ago you received a 5-year AUD1,000,000 variable interest rate loan from ABC Pty Ltd. You currently pay a variable interest rate of 3m BBSW. You believe that interest rates will increase over the remaining three years of your loan.

You would like to protect your loan from the chance of rising interest rates over the next three years. Accordingly, you would like to lock-in the current 3-year Fixed Rate for the Term. (Of course, you remain aware that interest rates may not move in line with your view.)

In these circumstances, you consider a 3-year Swap in which you are a Payer, with quarterly payments.



Your Westpac representative provides the following indicative quote for an Interest Rate Swap on these terms:

3-year Swap	
Notional Amount	AUD1,000,000
Term	3 years
Fixed Rate	5.30% per annum
Floating Rate	3m BBSW
Coupon payment frequency	Quarterly

The rates in this example are for illustrative purposes only. In addition, for the purposes of this example, assume that there are 90 days in each quarter.

Fixed Rate Coupon Payments

Each Fixed Rate quarterly Coupon Payment (you pay) during the Term equals **AUD13,068.49** ($AUD1,000,000 \times 0.0530 \times 90/365$).

Floating Rate Coupon Payments

- Assuming the Floating Rate is 5.00% for a particular quarter during the first year of your Interest Rate Swap (i.e. a hypothetical 3m BBSW rate of 5.00% per annum), the Floating Rate Coupon Payment (you receive) for that particular quarter equals **AUD12,328.77** ($AUD1,000,000 \times 0.0500 \times 90/365$). In this case, the net payment is **AUD739.72** ($AUD13,068.49 - AUD12,328.77$) in Westpac's favour.
- Assuming the Floating Rate is 5.75% for a particular quarter during the second year of your Interest Rate Swap (i.e. a hypothetical 3m BBSW rate of 5.75% per annum), the Floating Rate Coupon Payment (you receive) for that particular quarter equals **AUD14,178.08** ($AUD1,000,000 \times 0.0575 \times 90/365$). In this case, the net payment is **AUD1,109.59** ($AUD14,178.08 - AUD13,068.49$) in your favour.
- On the Maturity Date, assuming the Floating Rate has increased to 6.25% for the last quarter (i.e. a hypothetical 3m BBSW rate of 6.25% per annum), the Floating Rate Coupon Payment (you receive) equals **AUD15,410.96** ($AUD1,000,000 \times 0.0625 \times 90/365$). In this case, the net payment is **AUD2,342.47** ($AUD15,410.96 - AUD13,068.49$) in your favour.

The formula for these calculations is set out on page 6.

Investor switches from receiving a variable interest rate to receiving a fixed interest rate

You are an investor. Two years ago you entered into a 6-year AUD600,000 variable interest rate investment with XYZ Pty Ltd, under which:

- you receive a Floating Rate (say 6m BBSW); and
- your invested amount AUD600,000 decreases annually by AUD100,000.

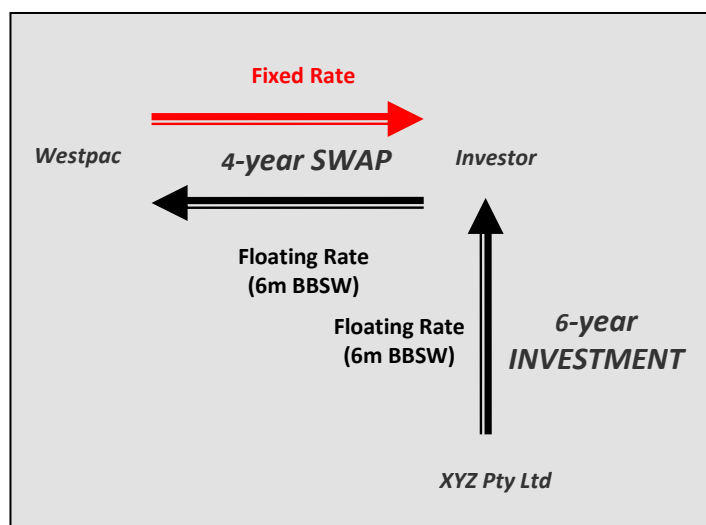
You believe that interest rates will decrease over the remaining four years of your investment.

You would like to protect your investment from the chance of falling interest rates over the remaining four years.

Accordingly, you would like to lock-in the current 4-year Fixed Rate for the Term. (Of course, you remain aware that interest rates do not move in line with your view.)

In these circumstances, you consider a 4-year Swap in which you are a Receiver, with semi-annual payments.

Two years have passed since you entered into your investment, and so the Notional Amount at the start of the Interest Rate Swap is AUD400,000. This amount will decrease annually by AUD100,000.



Your Westpac representative provides the following indicative quote for an Interest Rate Swap on these terms:

4-year Swap	
Notional Amount	AUD400,000
Term	4 years
Fixed Rate	5.60% per annum
Floating Rate	6m BBSW
Coupon payment frequency	Semi-annually

The rates in this example are for illustrative purposes only. In addition, for the purposes of this example, assume that there are 180 days in each semi-annual period.

Fixed Rate Coupon Payments

Each semi-annual Fixed Rate Coupon Payment (you receive):

- during the first year of the Term will equal **AUD11,046.58** (AUD400,000 x 0.0560 x 180/365);
- during the second year of the Term will equal **AUD8,284.93** (AUD300,000 x 0.0560 x 180/365);
- during the third year of the Term will equal **AUD5,523.29** (AUD200,000 x 0.0560 x 180/365); and
- during the fourth (and last) year of the Term will equal **AUD2,761.64** (AUD100,000 x 0.0560 x 180/365).

Floating Rate Coupon Payments

Assuming the Floating Rate is 5.05% for a particular semi-annual period during the first year of your Interest Rate Swap (i.e. a hypothetical 6m BBSW rate of 5.05% per annum in this example), you calculate that the Floating Rate Coupon Payment (you pay) for that particular semi-annual period will equal **AUD9,961.64** (AUD400,000 x 0.0505 x 180/365). In this case, the net payment is **AUD1,084.94** (AUD11,046.58 – AUD9,961.64) in your favour.

Assuming the Floating Rate is 5.40% for a particular semi-annual period during the second year of your Interest Rate Swap (i.e. a hypothetical 6m BBSW rate of 5.40% per annum in this example), you calculate that the Floating Rate Coupon Payment (you pay) for that particular semi-annual period will equal **AUD7,989.04** (AUD300,000 x 0.0540 x 180/365). In this case, the net payment is **AUD295.89** (AUD8,284.93 – AUD7,989.04) in your favour.

On the Maturity Date, assuming the Floating Rate has increased to 6.00% for the last semi-annual period (i.e. a hypothetical 6m BBSW rate of 6.00% per annum in this example), you calculate that the Floating Rate Coupon Payment (you pay) will equal **AUD2,958.90** (AUD100,000 x 0.0600 x 180/365). In this case, the net payment is **AUD197.26** (AUD2,958.90 – AUD2,761.64) in Westpac's favour.

The formula for these calculations is set out on page 6.

General information

Code of Banking Practice

The Code of Banking Practice is a self regulatory Code adopted by us and other banks. Its purpose is to set standards of good banking practice for banks to follow when dealing with individual and small business customers and their guarantors. If you are an individual or small business customer, each relevant provision of the Code applies to the Interest Rate Swap described in this PDS.

The general descriptive information referred to in the Code (other than information in relation to bank cheques) is set out in this PDS. This includes information about:

- account opening procedures;
- our obligations regarding the confidentiality of your information;
- complaint handling procedures;
- the advisability of you informing us promptly when you are in financial difficulty; and
- the advisability of you reading the terms and conditions applying to an Interest Rate Swap as set out in this PDS.

If you would like to discuss whether or not the Code will apply to you, please contact us on 132 032

Telephone conversations

Although you are required to complete in an Application Form, the terms of an Interest Rate Swap are usually discussed over the telephone. Conversations with our dealing room and settlement departments are taped. This is standard market practice. Taped conversations are retained for a limited period and are usually used where there is a dispute and for staff monitoring purposes. You will need to advise our dealer if you do not wish to be recorded.

Labour standards or environmental, social and ethical considerations

Westpac does not take into account labour standards or environmental, social or ethical considerations in providing this Interest Rate Swap. To learn more about Westpac's commitment to sustainability (including our latest Stakeholder Impact Report) go to www.westpac.com.au.

Australian residents

Only Australian residents can enter into an Interest Rate Swap.

Anti-Money Laundering

Westpac is bound by laws about the prevention of money laundering and the financing of terrorism, including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 ("**AML/CTF Laws**"). By completing the Application Form, you agree that:

- you do not subscribe for an Interest Rate Swap under an assumed name;
- any money used by you to invest is not derived from or related to criminal activities;
- any proceeds of your Interest Rate Swap will not be used in relation to any criminal activities;
- if we ask, you will provide us with additional information we reasonably require for the purposes of AML/CTF Laws (including information about an Interest Rate Swap holder, any beneficial interest in an Interest Rate Swap, or the source of funds used to invest);
- we may obtain information about you or any beneficial owner of an interest in an Interest Rate Swap from third parties if we believe this is necessary to comply with AML/CTF Law; and
- in order to comply with AML/CTF Laws we may be required to take action, including:
 - delaying or refusing the processing of any application or withdrawal, or
 - disclosing information that we hold about you or any beneficial owner of an interest in an Interest Rate Swap to our related bodies corporate or service providers, or relevant regulators of AML/CTF Laws (whether in or outside of Australia).

Dispute resolution

Sometimes you may want to talk about problems you are having with us. Fixing these problems is very important to us. We've put in place ways of dealing with your issues quickly and fairly.

Please talk to us first

We aim to resolve your complaint at your first point of contact with us. You can contact us by phone on (02) 8204 2790, by email or in writing to the address listed at the back of this PDS.

What to do if you are still unhappy

If we still haven't been able to deal with your issues to your satisfaction, there are a number of other bodies you can go to. Our external dispute resolution provider is the Financial Ombudsman Service, our membership number is 10999 and the contact details are:

Financial Ombudsman Service
GPO Box 3, Melbourne VIC 3001
Phone 1300 780 808
Fax: (03) 9613 6399
Internet: www.fos.org.au
Email: info@fos.org.au

ASIC also has a free call Infoline on 1300 300 630, which you may use to make a complaint and obtain further information about your rights.

Factors that may influence our advice

This document has been designed to help you choose the right product for your needs. When you ask for a recommendation, please be assured that our staff members will always explain your choices and suggest a suitable product. Sometimes our staff may be eligible for incentives, including cash incentives, for achieving or exceeding sales targets. For more information, please consider Westpac's Financial Services Guide, which is available:

- at www.westpac.com.au
- by writing to us at GPO Box 3433, Sydney NSW 2001; or
- from any of our branches.

Privacy and confidentiality

By completing the Application Form, you consent to Westpac and any other person who is at any time a member of the Westpac Group ('**Westpac Company**') collecting, using, disclosing and handling your personal information in the manner set out in this section.

Westpac and Westpac Companies may use your information:

- to establish and administer the financial products and services any Westpac Company provides to you;
- for product development, research and analysis; and
- to provide additional services to you, such as market updates and information on products and services.

The Westpac Companies may collect your information from many places including your Application Form, correspondence with you or your legal, financial or tax adviser, the Westpac Company telephone calls with you or you using a Westpac Company's website or emailing a Westpac Company. The Westpac Companies may also collect your information from each other or from a service provider engaged to do something for any Westpac Company. Service providers typically engaged by Westpac Companies include registries, custodians, investment administrators, information technology advisers, mailhouses, auditors, legal advisers and consultants.

Sometimes, a Westpac Company, a service provider or your adviser may be located outside Australia. By signing the Application Form, you consent to your information being transferred to a person such as this who is outside Australia.

Each Westpac Company may disclose your personal information:

- to each other, our service provider, or a person who acts on your behalf in relation to your Interest Rate Swap (such as your adviser);
- as required or permitted by law; or
- with your consent.

You can request access to your personal information, or ask for any corrections to be made, by visiting any of our branches or contacting us by phone on 132 032. Westpac tries to give each customer access to their information on request, but we will tell you if this is not possible. You can contact Westpac if you do not want to receive any marketing information from Westpac or any other Westpac Company. A copy of our privacy policy is available at www.westpac.com.au.

Providing Westpac with your Tax File Number ('TFN')

Westpac is required to report details of income earned, withholding tax deducted and TFNs quoted on an account, to the Australian Taxation Office annually. The collection of TFNs and their use and disclosure are strictly regulated by the Privacy Act (1988).

When you invest in an Interest Rate Swap, we will require you to provide your TFN or your Australian Business Number ('**ABN**'). This is because accounts that earn interest are subject to the Pay-As-You-Go ('**PAYG**') withholding rules.

- If the Interest Rate Swap is entered into in the course of an enterprise (that is, business activities), you may provide an ABN as an alternative to your TFN.
- For joint accounts, the Australian Taxation Office (ATO) requires a minimum of two TFNs or ABNs (one each) from the account holders.
- If a formal trust is established and a trustee enters into the Interest Rate Swap, the trustee may quote the TFN of the trust.

Provision of a TFN or ABN is not compulsory. However, if you choose not to provide a TFN or ABN, you cannot enter into an Interest Rate Swap unless you are eligible to claim an exemption from quoting your TFN so that withholding tax will not be deducted. You will need to tell us the type of exemption you are claiming. Those eligible include:

- most pensioners;
- companies or unincorporated associations that are exempt from lodging tax returns and do not have TFNs (for example, charitable, social and non-profit organisations); and
- children under 18 where the income from your Interest Rate Swap is less than \$416 per annum.

Taxation

Taxation law is complex and its application will depend on a person's individual circumstances. When determining whether or not this product is suitable for you, you should consider the impact it will have on your own taxation position and seek professional advice on the tax implications it may have for you.

Glossary

Application Form means the form at the end of this PDS, or such other form of application as Westpac determines in its absolute discretion from time to time is acceptable.

BBSW means the Australian Bank Bill Swap Rate, being the average mid rate for Australian Dollar bills of exchange having various tenors which appear on the Reuters Screen BBSW Page at approximately 10.10am Sydney time on the relevant Payment Date. If such a rate does not appear, then a rate will be determined by Westpac, acting in good faith and in a commercially reasonable manner. Investors can see the current BBSW in the Market Data section of the website of the Australian Financial Markets Association located at www.afma.com.au.

BBSY means the Australian Bank Bill Swap Bid Rate, being the average bid rate for Australian Dollar bills of exchange having various tenors which appear on the Reuters Screen BBSY Page at approximately 10.10am Sydney time on the relevant Payment Date. If such a rate does not appear, then a rate will be determined by Westpac, acting in good faith and in a commercially reasonable manner. Investors can see the current BBSY in the Market Data section of the website of the Australian Financial Markets Association located at www.afma.com.au.

Commencement Date means the date on which your Interest Rate Swap commences. This will be referred to as the 'Effective Date' in your Confirmation.

Confirmation means the document issued to you by Westpac following receipt (and subject to acceptance) of your Application Form.

Coupon Payment means the net payment made on each Payment Date in respect of the Notional Amount.

Designated Maturity refers to the designated term the Reference Rate used in your Interest Rate Swap.

Fixed Rate means the fixed interest rate applying to your Notional Amount during the Term.

Floating Rate means the floating or variable interest rate applying to your Notional Amount during the Term, expressed as a percentage and based on the Reference Rate.

Floating Rate Option means the ISDA term for either BBSW or BBSY.

ISDA stands for International Swaps and Derivatives Association and is a shorthand reference to the ISDA Master Agreement, one of the two standard master dealing agreements used to document your Interest Rate Swap.

Maturity Date means the date on which your Interest Rate Swap expires. This will be referred to as the 'Termination Date' in your Confirmation.

Notional Amount means the amount left at the beginning of each coupon period during the Term and on which the Fixed Rate Coupon Payments and Floating Rate Coupon Payments are calculated. The Notional Amount does not have to be a fixed amount for the full Term, it can vary over the Term.

Payment Date refers to each date on which a Coupon Payment will be made by us in respect of your Notional Amount. The specific Payment Dates applying to your Interest Rate Swap will be specified in your Confirmation. If a Payment Date does not fall on a business day, the payment will be processed on the following business day.

PDS means Product Disclosure Statement.

Reference Rate means the Australian Bank Bill Swap Rate for with a Designated Maturity of one month (1m BBSW), three months (3m BBSW) or six months (6m BBSW), or the Australian Bank Bill Swap Bid Rate with a Designated Maturity of one month (1m BBSY), three months (3m BBSY) or six months (6m BBSY).

Reset Date refers to each date on which the Floating Rate is set. The specific Reset Dates applying to your Interest Rate Swap will be specified in your Confirmation. If a Reset Date does not fall on a business day, the Floating Rate will be set on the following business day.

Term means the period between the Commencement Date and the Maturity Date.

Westpac means Westpac Banking Corporation ABN 33 007 457 141 Australian Financial Services Licence No. 233714, and includes references to 'we', 'our' and 'us'.

Contact Details

For more information, please contact Premium Market Sales of our Global Capital Markets team.

Premium Markets Sales

Level 2

275 Kent Street

Sydney NSW 2000

Phone (02) 8204 2790

Fax +61 2 8254 6930

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Application Form

OFFICE USE ONLY
 Adviser / Banker name
 Adviser email
 Primary Account Holder's CIS key

Interest Rate Swap

Please send your completed Application Form by fax or email to your Westpac representative.

Please follow the steps below to apply for your Interest Rate Swap:

- talk to your Westpac representative to confirm your eligibility for an Interest Rate Swap;
- ensure you have read and understood this PDS;
- before you enter into your first Interest Rate Swap you may be required to sign an ISDA Master Agreement. Your Westpac representative will let you know if so;
- talk to your Westpac representative about the Notional Amount; the Commencement Date; the Term; the Coupon Payment frequency; whether you want to be a Payer or a Receiver; the Reset Dates and Payment Dates of your Interest Rate Swap; and if you want to structure your Interest Rate Swap to take account of a number of different Notional Amounts during the Term.

Your Westpac representative will be able to arrange an indicative quote on that basis. Once you have decided you would like to enter into an Interest Rate Swap please complete and send us your Application Form. Following receipt of an acceptable Application Form, Westpac will telephone you on a recorded line to advise you of the prevailing market rates, and invite you to enter into an Interest Rate Swap. The terms of trade offered are only valid for immediate acceptance, given the constant changes in the prevailing market conditions. The terms of trade offered during this call may differ from the indicative quote provided beforehand. Westpac may telephone any person identified in the Application Form. That person will bind each Applicant identified in the Application Form. Your Interest Rate Swap will only commence once you have orally accepted the terms of trade proposed during that conversation. Shortly after entering into an Interest Rate Swap, Westpac will send you a Confirmation of the transaction. If these details do not accord with your recollection of the conversation, you will need to raise the matter with your Westpac contact as a matter of urgency.

Applications will only be accepted in Australian dollars. Any payments made by Westpac will only be paid in Australian dollars.

Which sections do you need to complete?	Individuals	Individual trustees	Companies	Corporate trustees
A Your Interest Rate Swap	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B Your details	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C Establishing your payment arrangements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D Declarations & acknowledgments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Attachment – Certified Copy Certificate	<input type="checkbox"/> (New customers)	<input type="checkbox"/> (New customers)		

A Your Interest Rate Swap (must match the indicative quote)

Notional Amount (Minimum of AUD100,000)

AUD , , .

Total Term

Months Years

You are paying receiving Fixed Rate Payments

You are receiving coupon payments

Fixed Rate: _____ % (per the indicative quote received from Westpac)

monthly quarterly semi-annually

B Your details

Company name (if any)

ABN (if any)

Date of registration (if any)

/ /

Place of registration (if any)

Listed parent company (if any)

Trust name (if any)

Primary Account Holder / Individual Trustee / Director

Title Surname

Given name (s)

Date of birth

/ /

d d m m y y

Occupation

Secondary Account Holder (if any) / Director / Company Secretary

Title Surname

Given name (s)

Date of birth

/ /

d d m m y y

Occupation

Residential address (for individuals) or registered address (for companies) – post office boxes not acceptable.

Mailing Address (for individuals, if different) or principal place of business (for companies, if different).

Phone number

Country (if not Australia)

Email

Westpac customer number

Westpac BSB & Account Number

Or, please tick here if the applicant is a new customer of Westpac. **In order to comply with Anti-Money Laundering and Counter-Terrorism Financing laws, Individuals and Individual Trustees** who are not already Westpac customers will need to complete a **'Certified Copy Certificate'** located at the end of this Application Form, attaching copies of your identification documents. **Companies and Corporate Trustees** who are not already Westpac customers will need to provide each director's name and the names and addresses of any individual shareholders who control >25% of the company. Please provide this information on a separate sheet, and attach it to your Application. Please note that in each case, additional information may be requested. Please contact your financial advisor or Westpac representative if you have any questions.

Tax File Number ('TFN')

Applications will only be accepted from Applicants who are Australian residents for tax purposes. Where you do not supply your TFN, tax will be withheld from any income, and remitted to the ATO. Declining to quote a TFN is not an offence.

C Establishing your payment arrangements

BSB <input type="text"/>	Account Number <input type="text"/>	Account Name <input type="text"/>
Name of Financial Institution <input type="text"/>	Branch <input type="text"/>	

I/We request and authorise Westpac (User ID number 227778), to arrange for any amounts which become payable in respect of this Interest Rate Swap to be debited and credited through the Bulk Electronic Funds Transfer system. We understand and acknowledge that:

- my/our financial institution has absolute discretion to decide the order in which it will pay monies under this request, or any other request, authority or mandate, and including the discretion to refuse to honour this request at anytime;
- Westpac may vary the amount or frequency of future debits to meet amounts payable under the Service (as defined in the Direct Debit Service Agreement as set out below; and
- this request operates on the terms of the Direct Debit Services Agreement as set out below (as varied by Westpac) which I/we have read and, by signing this Direct Debit Request, agreed to.

Applicant's / Director's signature

X

Applicant's / Director's name

Applicant #2's / Director's / Secretary's signature

X

Applicant #2's / Director's / Secretary's name

Direct Debit Services Agreement

1. By your Direct Debit Request, you authorise Westpac to arrange for amounts that become payable under the Conditions to be made by credit or deduction from the account named in the Direct Debit Request.
2. You can cancel this Direct Debit arrangement on six working days' written notice to Westpac, or by contacting the financial institution with which you have your account. You cannot, however, vary or suspend it, or stop or suspend an individual debit from taking place under it.
3. Debits and Credits will be processed in accordance with the Conditions. If a due date for a debit falls on a weekend or public holiday, the debit may be processed on the following settlement day.
4. You must ensure that you have sufficient clear funds available in the nominated account by the due date to permit payments. If a drawing is unsuccessful, Westpac reserves the right to attempt to re-draw. Your financial institution may charge you a fee where a drawing is unsuccessful. If the nominated account is with Westpac a fee for the unsuccessful drawing may be debited in accordance with the conditions for that account.
5. Westpac can vary this Service Agreement at any time on 14 days notice.

Certified Copy Certificate – Customer Identification Documents

This form may be used where an individual customer is a new client to Westpac, and is not able to present Westpac with their original identification documents in person.

A Customer Details

Full name

Date of birth

 / /
d d m m y y

Residential address

Suburb

State

Postcode

Country (if not Australia)

Applicant's signature (to be signed in the presence of the certifier)

X

B Certifier Details

Full name

Occupation

Place of employment

Category of certifier (see over)

Employment address

Business phone number

State

Postcode

Country (if not Australia)

Where the name of the identification documents differs from the name used by the customer, provide an explanation given by the customer or sight and record documentation which identifies the customer in the former name e.g. marriage certificate or deed poll.

Signature of Certifier

- I have examined the originals of all the documents which are set out in **Part C** of this form.
- The copy documents attached are true and correct copies of the original documents examined by me
- The customer signed this form in my presence.

Privacy Statement: The Bank is collecting your personal information in order to assist in the identification of the Customer Named in Part A.

Certifier's signature

X

Date

 / /
d d m m y y

C Details of documents certified

- At least **two identification documents** must be certified with at least one being a **primary identification document**.
- The combination of identification documents certified must contain the customer’s **full name, residential address** and **date of birth**.
- Certify the first page of the document(s) with “This is a true copy of the original document” followed by the Certifier’s signature and the date. Initial any subsequent pages.
- All documents **must be current unless specified otherwise**.
- If any document is written in a language other than English it must be accompanied by an English translation prepared by an accredited translator.

Primary identification documents – please tick (v) which documents(s) are certified.

Document	Certified
Birth certificate – Australian (full birth certificate or extract birth certificate)	<input type="checkbox"/>
Birth certificate – Foreign (issued by a foreign government, the United Nations or an agency of the United Nations, must be a full birth certificate) ...	<input type="checkbox"/>
NSW birth card*.....	<input type="checkbox"/>
Citizenship certificate – Australian *.....	<input type="checkbox"/>
Citizenship certificate – Foreign (issued by a foreign government) *.....	<input type="checkbox"/>
Driver’s licence – Australian	<input type="checkbox"/>
Learner driver’s licence – Australian.....	<input type="checkbox"/>
Passport – Australian (can either be a current or expired within the last 2 years; must not be cancelled, defaced or mutilated)*	<input type="checkbox"/>
Passport – Foreign (issued by a foreign government, the United Nations or an agency of the United Nations; must not be cancelled, defaced or mutilated)*	<input type="checkbox"/>
Travel document – Foreign (issued by a foreign government, the United Nations or an agency of the United Nations)*	<input type="checkbox"/>
Boat licence – Australian*	<input type="checkbox"/>
Taxi licence – Australian *	<input type="checkbox"/>
Pension card - Centrelink	<input type="checkbox"/>
Pension card – Department of Veterans’ Affairs	<input type="checkbox"/>
KEYPASS photo ID card *	<input type="checkbox"/>
18+ Proof of age card	<input type="checkbox"/>
National identity card (issued by a foreign government, the United Nations or an agency of the United Nations)*	<input type="checkbox"/>
NSW RTA photo card or Proof of age card *.....	<input type="checkbox"/>
*must contain a photograph and signature	

Secondary identification documents – please tick (v) which documents(s) are certified.

Document	Certified
Driver’s licence – Foreign *.....	<input type="checkbox"/>
Security guard’s licence.....	<input type="checkbox"/>
Shooter’s/firearms licence *.....	<input type="checkbox"/>
Blind Citizens Australian ID card *.....	<input type="checkbox"/>
Multiple Sclerosis Society photo ID card *.....	<input type="checkbox"/>
Public Service employee ID card – Australian *.....	<input type="checkbox"/>
Student ID card – Australian higher education (TAFE or University) *.....	<input type="checkbox"/>
Working with Children check card (Blue card) Queensland, VIC, WA *	<input type="checkbox"/>
Australian Taxation Office (ATO) notice issued within the last 12 months and includes the customer’s name and residential address	<input type="checkbox"/>
Financial benefits notice issued by a Commonwealth, State or Territory government issued within the last 12 months and includes the customer’s name and residential address (e.g. a notice from Centrelink)	<input type="checkbox"/>
Financial institution passbook (Australian) which must be current and have a black light signature	<input type="checkbox"/>
Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer’s name and residential address.....	<input type="checkbox"/>
Health care card – Centrelink	<input type="checkbox"/>
Health care card – Department of Veterans’ Affairs	<input type="checkbox"/>
Marriage certificate – Australian	<input type="checkbox"/>
Medicare card	<input type="checkbox"/>
Commonwealth seniors health card or State seniors card	<input type="checkbox"/>
*must contain a photograph and signature	

D Checklist for Certifier (must be completed in full by the Certifier)

Please tick (v)

- All parts of this form have been completed
- You are a person within a specified class of accepted certifiers defined below in "Category of Certifiers".
- All identification documents are certified as a true copy of the original document.
- At least two identification documents are certified with at least one being a primary identification document.
- The combination of identification documents certified contains the customer's full name, residential address and date of birth.
- This form was signed by the customer in your presence.
- The certified copies are attached to this form.

NOTE: It is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to knowingly provide false or misleading information or knowingly produce a false or misleading document. **Penalty: Imprisonment for 10 years.**

E Category of Certifiers

(Note: Overseas customers can ONLY use category 11 or 16 below)

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> 1. A person who is enrolled on the roll of the Supreme court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described) 2. A judge of a court 3. A magistrate 4. A chief executive officer of a Commonwealth court 5. A registrar or deputy registrar of a court 6. A Justice of the Peace 7. A notary public (for the purposes of the Statutory Declaration Regulations 1993) 8. A police officer 9. An Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public 10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public | <ul style="list-style-type: none"> 11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955) 12. An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993) 13. A finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993) 14. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees. 15. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership. 16. An international bank employee authorised by their institution to open accounts, where the international bank is acceptable to the Bank. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

F Bank use only

Bank officer's name

Salary number

Branch / Department

BSB

Signature

X

Date

Customer IDV number